

**Schedule of fees for the Group Retirement  
Income and Savings Program  
sponsored by ELCIC GROUP SERVICES INC.  
Policy 38382**

Investment management fees and expense represents the combination of the investment management fee (IMF) and fund operating expense (FOE), without applicable taxes.

IMFs represent fees paid to the investment manager for their professional services including the daily management of each fund. It may include a fee to us, if applicable, for the cost of administering and servicing your plan. IMFs are based on the asset value of each fund and are paid directly from the fund each day. The IMFs are unique to your plan and do not include applicable taxes, which are also charged. Your Member Booklet may include investment management fees.

FOEs are fees charged directly to the fund to cover costs including audit and custodial fees, fund transaction costs, taxes paid by the fund, bank fees, fund valuation and reporting. Fund operating expenses may be associated with third party investment manager underlying funds and/or our segregated funds. The total amount of fund operating expense is calculated at the end of each year. The amount reported to you will usually be the previous year end charges calculated as a percentage of the fund. This does not include applicable taxes, which are also charged. Fund operating expenses can be found on Fund Reports.

<b>GROWTH ASSET CLASSES</b>			<b>INCOME &amp; CAPITAL PRESERVATION ASSET CLASSES</b>		
	<b>Fund Code</b>	<b>Investment Management Fee</b>		<b>Fund Code</b>	<b>Investment Management Fee</b>
<b>Canadian Equity</b>			<b>Guaranteed Investment Funds</b>		
Beutel Goodman Canadian Equity Fund	LNABG	1.35%	Daily Interest	DIA	Included in rate
Greystone Canadian Equity Fund	S203	1.25%	One Year Term	CI1	Included in rate
GWLIM Dividend Fund	LDVDG	1.30%	Three Year Term	CI3	Included in rate
TDAM Canadian Equity Index Fund	S120	1.05%	Five Year Term	CI5	Included in rate
<b>Balanced Funds</b>			<b>Fixed Income Funds</b>		
Leith Wheeler Balanced Fund	S196	1.25%	PH&N Bond Fund	S149	1.35%
Greystone Balanced Fund	S208	1.25%	TDAM Canadian Bond Index Funds	S079	1.05%
TDAM Balanced Index Fund	S080	1.05%			
<b>U.S. Equity</b>			<b>COMBINATION OF GROWTH &amp; INCOME ASSET CLASSES</b>		
TDAM U.S. Equity Index Fund	LUSET	1.05%	<b>Target Risk (Asset Allocation)</b>		
<b>Global and International Equity</b>			Conservative Continuum Fund (Income)	S605	1.45%
Setanta Global Equity Fund	S034	1.40%	Moderate Continuum Fund (Income)	S606	1.45%
TDAM Gobaal Equity Index Fund	S244	1.15%	Balanced Contiuum Fund (Growth)	S607	1.45%
TDAM International Equity Index Fund	LIEIT	1.20%	Advanced Continuum Fund (Growth)	S608	1.45%
			Aggressive Continuum fund (Growth)	S609	1.45%